GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – PR & RD Department – Sri P.R.Sateesh Kumar, Additional Secretary to Government – Retired from service on attaining the age of superannuation on 30.6.2016 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.RT.No. 809 **Dated: 05-12-2017**
Read the following:-

1.G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Department, dt.8.10.1984.
2.G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Department, dt.6.11.1984.
3.G.O.Ms.No.367, Fin. & Plg. (FW:Admn.II) Department, dt.15.11.1994.
4.G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Department, dt.28.10.2002.
5.G.O.Ms.No.973, Finance (Admn.II) Department, dt.11.12.2002.
6.Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.2002.
7.G.O.(P) No.64, Finance (Admn.II) Department, dated 28.03.2006
8.G.O.Ms.No.55, Finance (Admn.II) Department, dated13.03.2007.
9.G.O.(P) No.1402, Finance (Admn.II) Department, dated 28.03.2008.
10.G.O.Ms.No.13, Fin. (Admn. DI&IF) Dept. dt. 24.1.2017.
11.Application of Sri P.R.Sateesh Kumar, Addl. Secy. to Govt.(Retd.), PR & RD Dept, dt.12.09.2017.

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O R D E R:

In pursuance of the orders issued in the references 1st to 10th read above, sanction is hereby accorded for payment of **Rs.63,533/- (Rupees Sixty Three Thousand Five Hundred and Thirty Three only)** towards saving fund portion of contribution of Rs.26,400/- (Rupees Twenty Six Thousand and Four Hundred only) and towards interest thereon for a sum of Rs.37,133/- (Rupees Thirty Seven Thousand One Hundred and Thirty Three only) under Group Insurance Scheme to Sri P.R.Sateesh Kumar, Additional Secretary to Government, PR & RD Department, who retired from service on 30.6.2016 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.20/- (Rupees Twenty only) per month from 1st November, 1984 to 31st October, 1994, Rs.60/- (Rupees Sixty only) per month from 1st November, 1994 to 31st October, 2004 and Rs.120/- (Rupees one hundred and twenty only) per month from 1st November, 2004 to 30th June, 2016. Calculation sheet is enclosed to this order.

2. The details of the employee is as follows as per the reference 4th read above:

Name of the employee and designation	Sri P.R.Sateesh Kumar, Additional Secretary to Government, PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f.1st November, 1984 to 31st October, 1994 @ Rs.20/- p.m.
Change of higher group	w.e.f. 1st November, 1994 to 31st October, 2004 @ Rs.60/- p.m. w.e.f.1st November, 2004 to 30th June, 2016 @ Rs.120/-p.m.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs.63,533/-** (Savings Fund:Rs.26,400/- Interest: Rs.37,133/-)
Head of Account for the payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

(pto)

3. Certified that the individual has not availed E.O.L. Necessary entries have been made in the Service Register of the individual.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to Sri P.R.Sateesh Kumar, Addl. Secy. to Govt., (Retd.), PR & RD Department.

5. The individual is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.S.JAWAHAR REDDY
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri P.R.Sateesh Kumar, Addl. Secy. to Govt., (Retd.), PR & RD Dept.

Copy to:

The PR & RD (OP.II) Department.
The Dy. Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

(pto for Annexure)

Annexure

Statement showing the calculation Group Insurance Scheme in respect of Sri P.R.Sateesh Kumar, Additional Secretary to Government, PR & RD Dept., whose contribution commuted from 11/1984 and retired from service on 30.06.2016.

A. 1) From 11/1984 to 10/1994 @ Rs.20/- P.M. (120 months)
2) From 11/1994 to 10/2004 @ Rs.60/- P.M. (120 months)
3) From 11/2004 to 6/2016 @ Rs.120/- P.M. (140 months)

B. SAVINGS FUND:

1) From 11/1984 to 10/1994 @ Rs.20/- P.M. (120 months) - 120 x Rs.20/- = Rs. 2,400.00
2) From 11/1994 to 10/2004 @ Rs.60/- P.M. (120 months) - 120 x Rs.60/- = Rs. 7,200.00
3) From 11/2004 to 6/2016 @ Rs.120/- P.M. (140 months) - 140 x Rs.120/-= Rs.16,800.00

TOTAL: **Rs.26,400.00**

C.

Employee retired in June, 2016 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 11/1984 to 10/1994 Rs.20/- per month (2 unit)	2 units from 11/1984 upto June 2016 =2x18,714.94	37,429.88
From 11/1994 to 10/2004 Rs.60/- per month (4 units)	2 extra units from 11/1994 up to June 2016 =2x8104.82	16,209.64
From 11/2004 to 6/2016 Rs.120/- per month (8 units)	4 extra units from 11/2004 up to June 2016 =4x2473.47	9,893.88
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		63,533.40 (or) 63,533.00

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
26,400.00	37,133.00	63,533.00

Dr.K.S.JAWAHAR REDDY
PRINCIPAL SECRETARY TO GOVERNMENT